



**SILVER CITY CHURCH**

# **FINANCE UPDATE**

**JANUARY - DECEMBER  
2024**



# Welcome from Pastor David...

Hello and welcome to Silver City Church's Finance Update, which covers the period January - December 2024.

As always, our aim is to be as transparent as possible in regard to our church finances, and so I hope this short report will help you build a high level picture of how the finances are raised and spent at Silver City Church. As always if you have any further questions or comments then you can get in touch (confidentially if desired) by contacting Sheena Donald, our church administrator and treasurer - sheena@silvercitychurch.uk

## Looking back over 2024

We continue to live through incredibly challenging economic times. Over the last few years inflation has soared and with it the cost of living has increased substantially. No doubt you and your family have felt this on a personal level as household bills continue to rise. And we feel the impact in our 'church family' as well. Everything costs more these days!

But even with those challenges in mind, the good news is that in 2024 our church was able to run a balanced budget (i.e. our income and outgoings were basically the same - in fact we had a tiny surplus of £233). This is encouraging, especially when we consider the significant expenses that we incurred as we carried out much needed maintenance in our main hall and vestibule area.

I was blown away by the generosity of those who contributed to our Future Fund (a fund set up primarily to help us maintain the building). We've always been a generous church, and 2024 was no different. If you are one of those who gave sacrificially to support the work at Silver City, then thank you! Our church simply couldn't operate the way it does without your generous giving.

And so once again we give God all the glory for sustaining us through 2024, as we know that ultimately He is the great provider for our church. Being a pastor can be a hard role at times, but one of my great pleasures is seeing how the Lord has faithfully provided for our church... season after season... year after year... He has never let us down!

Thank you God!

.....***continued overleaf***





# Welcome from Pastor David...

## Looking ahead to 2025

Looking ahead, 2025 will continue to present a challenging economic environment to operate in. Our costs as a church will continue to increase and so for us to even maintain the level of ministry that we currently have, our income will need to rise accordingly.

But I believe that healthy things grow, and whilst our church isn't perfect, it is healthy. And so our dream for the future of Silver City Church is to move on from operating on the bare minimum to a place where we are able to invest resources once again in a way that would allow us to live out our vision of being a church *'in the heart of the city, with a heart for the city'* in an even greater way.

Imagine what we could begin to do if we started to have a greater surplus...

- Investing in staff (e.g. Children and Youth staff, Teaching Pastor, Operations staff, Discipleship Pastor, Worship Pastor, Community Pastor, Outreach staff)
- Creating sustainable social action projects that allow us to share the love of Jesus with the marginalised and vulnerable in our community
- Investing in leadership training and development
- Upgrading our existing building/buying a new one
- Investing in local and overseas mission

But exciting initiatives like these rely on increasing our level of income.

And so, if you class Silver City Church as your spiritual 'home' but don't yet give to support the ministry, then please consider whether you could begin contributing. Increasing the number of people who give a regular amount each month would transform our church finances in a powerful way.

You can find the details on how to do that on the next page.

May god continue to bless you richly,

***Ps Dave (Feb 2025)***





# How to start Giving to Silver City Church...

Many people choose to give a regular, monthly donation to support the work at Silver City Church. You can join them using one of the methods below

## Bank Transfer:

Our details are:

Royal Bank of Scotland  
The Apostolic Church  
Sort Code: 83-15-31  
Acc No: 00272559

If you are a UK taxpayer you may be able to increase your gift by an additional 25% (at no extra cost to you) through the Gift Aid scheme.

Contact  
[sheena@silvercitychurch.uk](mailto:sheena@silvercitychurch.uk)  
for more info on how to set this up

## Online:

Please visit our website:

[silvercitychurch.uk/give](http://silvercitychurch.uk/give)

Here you can set up either a 'one-off' or a 'monthly' donation to Silver City Church

## Cash/Cheque:

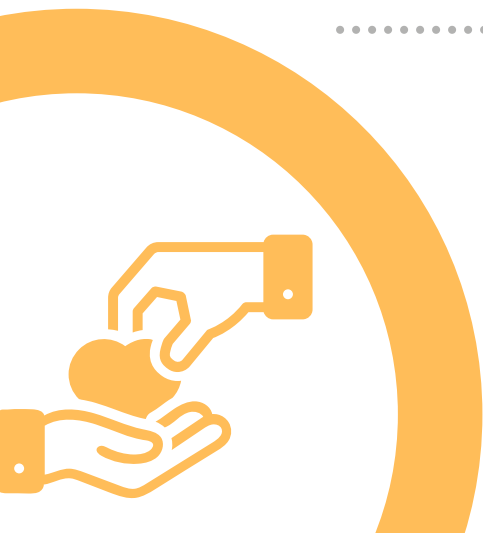
Please email :

[admin@silvercitychurch.uk](mailto:admin@silvercitychurch.uk)

for more information.

A donation box is available during our Sunday Morning Services

For any giving related enquiries please contact [sheena@silvercitychurch.uk](mailto:sheena@silvercitychurch.uk)



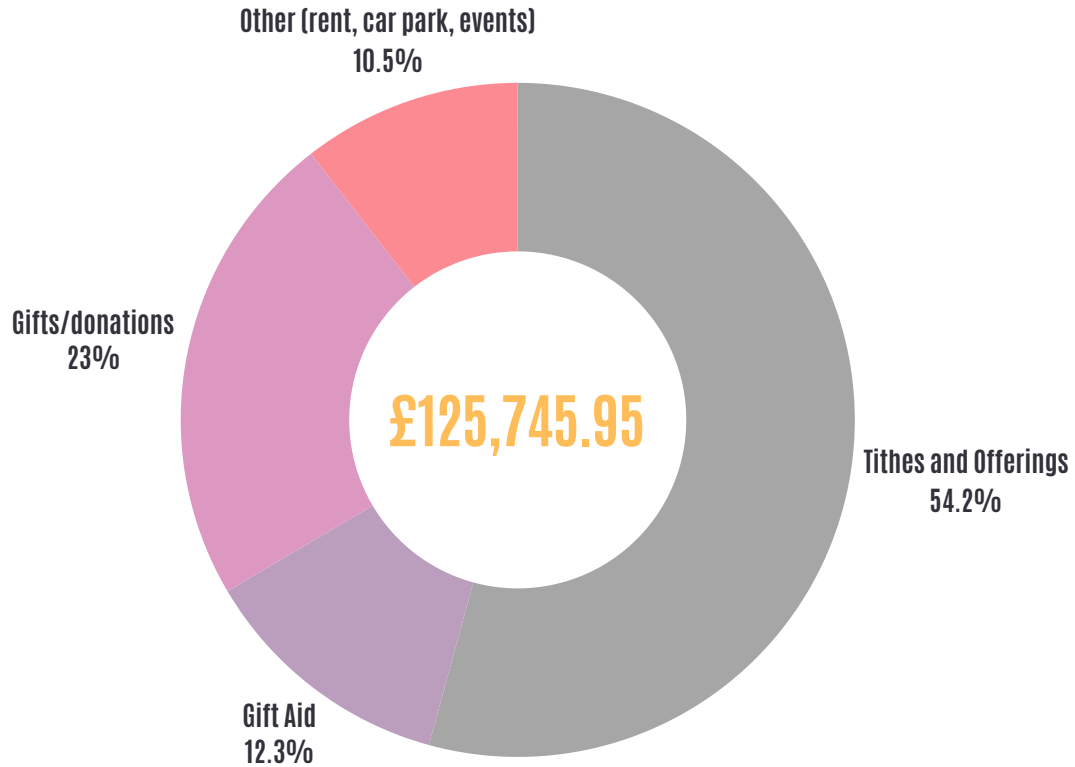
Each one must give as he has decided in his heart, not reluctantly or under compulsion, for God loves a cheerful giver.

2 Corinthians 9:7



# INCOME AND EXPENDITURE (JAN - DEC 2024)

## INCOME

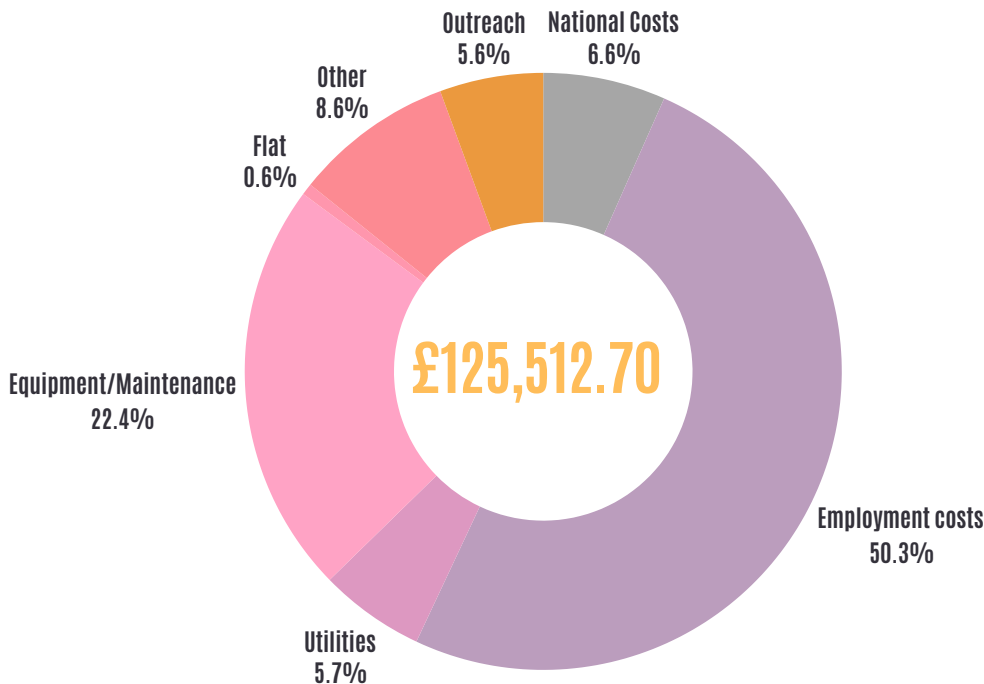


<b>Tithes &amp; Offerings</b>	<b>£68,211.04</b>
<b>Gift Aid</b>	<b>£15,426.35</b>
<b>Gifts/donations (including Future Fund donations)</b>	<b>£28,886.05</b>
<b>Other (rent, car park, events)</b>	<b>£13,222.51</b>
<b>Total</b>	<b>£125,745.95</b>



# INCOME AND EXPENDITURE (JAN - DEC 2024)

## EXPENDITURE



<b>National costs</b>	
ACUK Levy	£6,965.24
Church insurance	£1,367.37
<b>Employment costs</b>	£63,190.83
<b>Utilities</b>	
Phone/internet/alarm	£1,663.36
Heat & light	£4,762.40
Cleaning	£150.80
Systems maintenance (heating, fire)	£586.83
<b>Equipment/maintenance</b>	
Equipment	£1,071.04
Maintenance & repairs	£27,092.25
<b>Flat</b>	£782.35
<b>Other</b>	
Licences/memberships	£2,837.39
Stationery, printing, advertising etc	£331.00
Catering & events	£847.85
Training & development	£3,220.90
Travel	£2,794.47
Sundry	£808.91
<b>Outreach</b>	
ActionOverseas	£200.00
Children & Youth Work	£2,524.37
Gifts	£2,282.57
Visiting speakers	£528.73
Social Action	£1,322.50
Evangelism	£181.54
<b>Total</b>	<b>£125,512.70</b>



**Thank you for reading...**



**WWW.SILVERCITYCHURCH.UK**

**SILVER CITY CHURCH IS AN ASSEMBLY OF THE  
APOSTOLIC CHURCH UK, A CHARITY REGISTERED IN  
ENGLAND AND WALES NO 284789  
AND SCOTLAND NO SC037835**



**BUT YOU, LORD, ARE A SHIELD ABOUT ME,  
MY GLORY, AND THE LIFTER OF MY HEAD**

**PSALM 3:3**